

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY

Douglas County School District RE-1

Douglas County

2024-2025

Amended Budget

30-Jan-25

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY located in Douglas County School District RE-1 in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the Amended Budget for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 13,205,248	13,205,248
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 13,205,248	13,205,248

1/28/2025

Date of Adoption



Signature of Board President

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY
2024-2025 Amended Budget
BOARD SUMMARY

ANNUAL BUDGET			
	FY24 YEAR END	FY25 ADOPTED	FY25 AMENDED
Revenue			
Local Revenue	567,235	341,163	456,343
State Revenue	1,732,003	2,624,280	2,687,302
Federal Revenue	357,611	135,860	135,860
Per Pupil Funding	9,390,395	10,096,565	10,319,577
Total Revenue	12,047,244	13,197,868	13,599,081
Expenditures			
Employee Benefits	0.01	0.01	0.01
Purchased Professional and Technical Services	8,017,671	8,740,368	8,747,176
Purchased Property Services	1,418,819	2,589,034	2,544,081
Other Purchased Services	635,394	536,879	702,551
Supplies	706,858	850,471	849,996
Property	577,140	75,000	263,981
Other Objects	28,707	33,726	32,624
Other Uses of Funds	42,066	62,623	64,838
Total Expenditures	11,426,656	12,888,100	13,205,248
Transfers	180,758	-	(25,000)
Lease Proceeds	279,185	-	6,981
Loan Proceeds	-	-	-
Change in Fund Balance	\$ 1,080,531	\$ 309,768	\$ 375,814
Beginning Fund Balance	\$ 3,190,866	\$ 3,381,289	\$ 4,271,396
Nonspendable Fund Balance	-	-	-
TABOR Reserve	316,500	386,529	395,844
Committed Fund Balance	-	-	-
Assigned Fund Balance	90,000	90,000	90,000
Unassigned Fund Balance	3,864,896	3,214,527	4,161,367
Ending Fund Balance	\$ 4,271,396	\$ 3,691,057	\$ 4,647,210
REVENUE AVAILABLE FOR DEBT SERVICE			
Change in Fund Balance	1,080,531	309,768	375,814
Facility Rental Assumption	1,500,000	1,377,000	1,500,000
Revenue Available for Debt Service	2,580,531	1,686,768	1,875,814
MAJOR ASSUMPTIONS			
Total Enrollment	1,019.0	1,013.0	1,031.7
Funded Pupil Count	926.1	928.0	942.7
Per Pupil Revenue (PPR)	10,140	10,880	10,947
Change in PPR	0.00%	7.30%	7.96%
Staff (FTE)	105.72	112.07	119.56
OPERATING METRICS			
Debt Burden Ratio (DBR)	235.8149201	177.4757104	176.7766475
Operating Reserve Ratio (ORR)	0.38	0.29	0.35
Operating Margin (OM)	9%	2%	3%
Change in Fund Balance Ratio (CFBR)	87%	-14%	103%

FY25 AMENDED

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10
Amended Budget		General Fund
Adopted 45687		
Budgeted Pupil Count	Object Source	943
Beginning Fund Balance (Includes All Reserves)		4,271,396
Revenues		
Local Sources	1000 - 1999	456,343
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	2,687,302
Federal Sources	4000 - 4999	135,860
Total Revenues		3,279,504
Total Beginning Fund Balance and Reserves		7,550,901
Total Allocations To/From Other Funds	5600,5700, 5800	10,319,577
Transfers To/From Other Funds	5200 - 5300	(25,000)
Other Sources	5100,5400, 5500,5900, 5990, 5991	6,981
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		17,852,459
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	5,755,540
Supplies and Materials	0600	572,392
Property	0700	110,000
Other	0800, 0900	-
Total Instruction		6,437,932

FY25 AMENDED

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Amended Budget		
Adopted 45687		
Supporting Services	Obiect	
Students - Program 2100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	49,947
Supplies and Materials	0600	103,170
Property	0700	-
Other	0800, 0900	-
Total Students		153,117
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	150,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		150,000
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	478,320
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		478,320
School Administration - Program 2400		
Salaries	0100	-

FY25 AMENDED

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Amended Budget		
Adopted 45687	Object	
Employee Benefits, including object 0280	0200	0.01
Purchased Services	0300,0400, 0500	2,860,404
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	20,534
Total School Administration		2,880,938
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	15,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		15,000
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	2,684,598
Supplies and Materials	0600	59,806
Property	0700	6,981
Other	0800, 0900	-
Total Operations and Maintenance		2,751,386
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	1,141

FY25 AMENDED

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Amended Budget		
Adopted 45687		
Property	Object 0700	-
Other	0800, 0900	-
Total Student Transportation		1,141
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	113,487
Property	0700	-
Other	0800, 0900	-
Total Other Support		113,487

FY25 AMENDED

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Amended Budget		
Adopted 45687		
Enterprise Operations - Program 3200	Obiect	
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		6,543,388
Property - Program 4000		

FY25 AMENDED

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Amended Budget		
Adopted 45687		
	Object	
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	147,000
Other	0800, 0900	-
Total Property		147,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	76,928
Total Other Uses		76,928
Total Expenditures		13,205,248
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		13,205,248

FY25 AMENDED

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY Amended Budget Adopted 45687	Object	10 General Fund
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	395,844
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	90,000
Unassigned fund balance (9900)	6770	4,161,367
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		4,647,210
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No







2 - ACADC FY25 Amended 2nd Viewing

Final Audit Report

2025-01-30

Created:	2025-01-29
By:	Christopher Scott (christopher.scott@ascentcolorado.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAYCZQt4TgaoBEPaPwoeWDarCVV6zaiW8Z

"2 - ACADC FY25 Amended 2nd Viewing" History

-  Document created by Christopher Scott (christopher.scott@ascentcolorado.org)
2025-01-29 - 2:02:02 AM GMT
-  Document emailed to stephen.gilmartin@ascentcolorado.org for signature
2025-01-29 - 2:02:19 AM GMT
-  Email viewed by stephen.gilmartin@ascentcolorado.org
2025-01-30 - 6:06:01 PM GMT
-  Signer stephen.gilmartin@ascentcolorado.org entered name at signing as Stephen P Gilmartin
2025-01-30 - 6:06:28 PM GMT
-  Document e-signed by Stephen P Gilmartin (stephen.gilmartin@ascentcolorado.org)
Signature Date: 2025-01-30 - 6:06:30 PM GMT - Time Source: server
-  Agreement completed.
2025-01-30 - 6:06:30 PM GMT