

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY

Douglas County School District RE-1

Douglas County

2024-2025

Proposed Budget

24-Jun-24

APPROPRIATION RESOLUTION

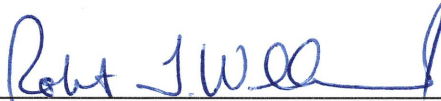
ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY located in Douglas County School District RE-1 in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 12,888,100	12,888,100
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 12,888,100	12,888,100

6/25/24 
 Date of Adoption Signature of Board President

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY
2024-2025 Proposed Budget
BOARD SUMMARY

ANNUAL BUDGET			
	FY24 REVISED/ FINAL BUDGET	FY24 PROJECTED YEAR END	FY25 FORECAST
Revenue			
Local Revenue	338,481	567,658	341,163
State Revenue	1,668,679	1,677,980	2,624,280
Federal Revenue	365,439	368,032	135,860
Per Pupil Funding	9,390,395	9,390,395	10,096,565
Total Revenue	11,762,994	12,004,065	13,197,868
Expenditures			
Employee Benefits	0.01	0.01	0.01
Purchased Professional and Technical Services	8,417,105	8,446,943	8,740,368
Purchased Property Services	1,861,429	1,742,429	2,589,034
Other Purchased Services	785,012	691,108	536,879
Supplies	700,600	792,603	850,471
Property	1,386,669	1,587,055	75,000
Other Objects	32,384	29,874	33,726
Other Uses of Funds	39,556	42,066	62,623
Total Expenditures	13,222,755	13,332,077	12,888,100
Transfers	1,050,000	1,239,251	-
Lease Proceeds	221,669	279,185	-
Loan Proceeds	-	-	-
Change in Fund Balance	\$ (188,092)	\$ 190,423	\$ 309,768
Beginning Fund Balance	\$ 2,472,794	\$ 3,190,866	\$ 3,381,289
Nonspendable Fund Balance	-	-	-
TABOR Reserve	343,995	344,748	386,529
Committed Fund Balance	-	-	-
Assigned Fund Balance	90,000	90,000	90,000
Unassigned Fund Balance	1,850,707	2,946,541	3,214,527
Ending Fund Balance	\$ 2,284,702	\$ 3,381,289	\$ 3,691,057
REVENUE AVAILABLE FOR DEBT SERVICE			
Change in Fund Balance	(188,092)	190,423	309,768
Facility Rental Assumption	1,300,600	1,500,000	1,500,000
Revenue Available for Debt Service	1,112,508	1,690,423	1,809,768
MAJOR ASSUMPTIONS			
Total Enrollment	1,019.0	1,019.0	1,013.0
Funded Pupil Count	926.1	926.1	928.0
Per Pupil Revenue (PPR)	10,140	10,140	10,880
Change in PPR	24.81%	0.00%	7.30%
Staff (FTE)	102.97	102.97	112.07

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Proposed Budget Adopted 45467 Budgeted Pupil Count	Object Source	928
Beginning Fund Balance (Includes All Reserves)		3,381,289
Revenues		
Local Sources	1000 - 1999	341,163
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	2,624,280
Federal Sources	4000 - 4999	135,860
Total Revenues		3,101,302
Total Beginning Fund Balance and Reserves		6,482,591
Total Allocations To/From Other Funds	5600,5700, 5800	10,096,565
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		16,579,156
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	5,493,266
Supplies and Materials	0600	565,565
Property	0700	75,000
Other	0800, 0900	-
Total Instruction		6,133,831
Supporting Services		
Students - Program 2100		
Salaries	0100	-

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Proposed Budget		
Adopted 45467		
	Object	
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	51,500
Supplies and Materials	0600	22,768
Property	0700	-
Other	0800, 0900	-
Total Students		74,268
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	64,828
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		64,828
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	457,348
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		457,348
School Administration - Program 2400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	0.01
Purchased Services	0300,0400, 0500	2,969,904
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	21,984

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY Proposed Budget Adopted 45467	Object	10 General Fund
Total School Administration		2,991,888
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	30,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		30,000
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	2,799,434
Supplies and Materials	0600	147,000
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		2,946,434
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	3,708
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		3,708
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Proposed Budget		
Adopted 45467	Obiect	
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	111,430
Property	0700	-
Other	0800, 0900	-
Total Other Support		111,430
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Proposed Budget		
Adopted 45467	Obiect	
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		6,679,904
Property - Program 4000		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Proposed Budget		
Adopted 45467		
	Object	
Property	0700	-
Other	0800, 0900	74,364
Total Other Uses		74,364
Total Expenditures		12,888,100
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		12,888,100
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	-
TABOR 3% emergency reserve (9321)	6721	386,529
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	90,000
Unassigned fund balance (9900)	6770	3,214,527
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-

FY25 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY Proposed Budget Adopted 45467	Object	10 General Fund
Total Ending Fund Balance		3,691,057
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No