

**ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY**

**Douglas County School District RE-1**

**Douglas County**

**2023-2024**

**Adopted Budget**

June 15, 2023

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY located in Douglas County School District RE-1 in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 11,615,492	11,615,492
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 11,615,492</b>	<b>11,615,492</b>

6/21/2023   
 Date of Adoption                      Signature of Board President

**ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY**  
**2023-2024 Adopted Budget**  
**BOARD SUMMARY**

<b>ANNUAL BUDGET</b>			
	<b>FY23 AMENDED BUDGET</b>	<b>FY23 PROJECTED YEAR END</b>	<b>FY24 ADOPTED BUDGET</b>
<b>Revenue</b>			
Local Revenue	668,116	747,048	224,994
State Revenue	1,129,539	1,129,539	1,525,919
Federal Revenue	895,203	895,203	325,452
Per Pupil Funding	8,485,299	8,550,255	9,637,835
<b>Total Revenue</b>	<b>11,178,157</b>	<b>11,322,045</b>	<b>11,714,199</b>
<b>Expenditures</b>			
Purchased Professional and Technical Services	7,245,855	7,227,356	8,170,983
Purchased Property Services	1,674,000	1,686,188	1,798,500
Other Purchased Services	567,327	421,157	582,521
Supplies	872,513	792,389	577,682
Property	333,740	402,337	343,090
Other Objects	136,707	19,645	142,716
Other Uses of Funds	-	-	-
<b>Total Expenditures</b>	<b>10,830,142</b>	<b>10,549,072</b>	<b>11,615,492</b>
<b>Transfers</b>	-	-	-
<b>Loan Proceeds</b>	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 348,016</b>	<b>\$ 772,973</b>	<b>\$ 98,707</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,124,779</b>	<b>\$ 2,124,779</b>	<b>\$ 2,472,794</b>
Nonspendable Fund Balance	-	-	-
TABOR Reserve	315,301	317,250	344,676
Committed Fund Balance	-	-	-
Assigned Fund Balance	90,000	90,000	90,000
Unassigned Fund Balance	2,067,493	2,490,502	2,136,825
<b>Ending Fund Balance</b>	<b>\$ 2,472,794</b>	<b>\$ 2,897,752</b>	<b>\$ 2,571,501</b>
<b>REVENUE AVAILABLE FOR DEBT SERVICE</b>			
Change in Fund Balance	348,016	772,973	98,707
Facility Rental Assumption	1,300,600	1,500,000	1,377,000
Revenue Available for Debt Service	1,648,616	2,272,973	1,475,707
<b>MAJOR ASSUMPTIONS</b>			
Total Enrollment	1,036.0	1,036.0	1,049.0
Funded Pupil Count	923.2	923.2	947.2
Per Pupil Revenue (PPR)	9,192	9,262	10,175
Change in PPR	13.14%	0.77%	9.86%
Staff (FTE)	100.93	100.93	-

**FY24 WORKING  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b>		<b>10 General Fund</b>
<b>Adopted Budget</b>		
<b>Adopted June 15, 2023</b>		
<b>Budgeted Pupil Count</b>	<b>Object Source</b>	<b>947</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		2,472,794
<b>Revenues</b>		
Local Sources	1000 - 1999	224,994
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	1,525,919
Federal Sources	4000 - 4999	325,452
<b>Total Revenues</b>		2,076,364
<b>Total Beginning Fund Balance and Reserves</b>		4,549,158
Total Allocations To/From Other Funds	5600,5700, 5800	9,637,835
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		14,186,993
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	5,460,849
Supplies and Materials	0600	340,770
Property	0700	43,090
Other	0800, 0900	117,142
<b>Total Instruction</b>		5,961,850

**FY24 WORKING  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b> <b>Adopted Budget</b> <b>Adopted June 15, 2023</b> <b>Supporting Services</b> <b>Students - Program 2100</b>	<b>Object</b>	<b>10 General Fund</b>
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	72,100
Supplies and Materials	0600	9,142
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>81,242</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	54,175
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>54,175</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	418,696
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>418,696</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	-

**FY24 WORKING  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b>		<b>10 General Fund</b>
<b>Adopted Budget</b>		
<b>Adopted June 15, 2023</b>		
	<b>Object</b>	
Employee Benefits, including object 0280	0200	0.01
Purchased Services	0300,0400, 0500	2,669,282
Supplies and Materials	0600	9,535
Property	0700	-
Other	0800, 0900	25,574
<b>Total School Administration</b>		<b>2,704,392</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	13,102
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>13,102</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	1,863,800
Supplies and Materials	0600	171,614
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>2,035,414</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-

**FY24 WORKING  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b>		<b>10 General Fund</b>
<b>Adopted Budget</b>		
<b>Adopted June 15, 2023</b>		
	<b>Object</b>	
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		-
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		-
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		-
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	46,622
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		46,622

**FY24 WORKING  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b>		<b>10 General Fund</b>
<b>Adopted Budget</b>		
<b>Adopted June 15, 2023</b>		
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		<b>-</b>
<b>Total Supporting Services</b>		<b>5,353,641</b>
<b>Property - Program 4000</b>		



**FY24 WORKING  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b>		<b>10 General Fund</b>
<b>Adopted Budget</b>		
<b>Adopted June 15, 2023</b>		
	<b>Object</b>	
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	300,000
Other	0800, 0900	-
<b>Total Property</b>		<b>300,000</b>
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		<b>-</b>
<b>Total Expenditures</b>		<b>11,615,492</b>
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	<b>0840</b>	-
Other Restricted Reserves (932X)	<b>0840</b>	-
Reserved Fund Balance (9100)	<b>0840</b>	-
District Emergency Reserve (9315)	<b>0840</b>	-
Reserve for TABOR 3% (9321)	<b>0840</b>	-
Reserve for TABOR - Multi-Year Obligations (9322)	<b>0840</b>	-
<b>Total Reserves</b>		<b>-</b>
<b>Total Expenditures and Reserves</b>		<b>11,615,492</b>

**FY24 WORKING  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b> <b>Adopted Budget</b> <b>Adopted June 15, 2023</b>	<b>Object</b>	<b>10 General Fund</b>
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	<b>6710</b>	-
Restricted fund balance (9900)	<b>6720</b>	-
TABOR 3% emergency reserve (9321)	<b>6721</b>	344,676
TABOR multi year obligations (9322)	<b>6722</b>	-
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-
BEST capital renewal reserve (9327)	<b>6727</b>	-
Total program reserve (9328)	<b>6728</b>	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	<b>6750</b>	-
Assigned fund balance (9900)	<b>6760</b>	90,000
Unassigned fund balance (9900)	<b>6770</b>	2,136,825
Net investment in capital assets (9900)	<b>6790</b>	-
Restricted net position (9900)	<b>6791</b>	-
Unrestricted net position (9900)	<b>6792</b>	-
<b>Total Ending Fund Balance</b>		2,571,501
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		No