

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY
2022-2023 Proposed Budget
BOARD SUMMARY

ANNUAL BUDGET			
	FY22 REVISED BUDGET	FY22 PROJECTED YEAR END	FY23 FORECAST
Revenue			
Local Revenue	920,346	1,087,314	540,008
State Revenue	597,172	625,453	1,040,838
Federal Revenue	688,952	719,022	853,203
Per Pupil Funding	6,824,665	6,883,363	8,070,207
Total Revenue	9,031,134	9,315,153	10,504,256
Expenditures			
Purchased Professional and Technical Services	5,399,745	5,502,804	6,997,946
Purchased Property Services	1,409,200	1,414,996	1,688,072
Other Purchased Services	436,160	459,342	526,517
Supplies	627,684	686,099	702,991
Property	410,000	410,000	333,740
Other Objects	515,453	24,617	170,893
Other Uses of Funds	-	-	-
Total Expenditures	8,798,241	8,497,858	10,420,159
Transfers	-	-	-
Loan Proceeds	-	-	-
Change in Fund Balance	\$ 232,892	\$ 817,295	\$ 84,097
Beginning Fund Balance	\$ 553,237	\$ 553,237	\$ 1,370,532
Nonspendable Fund Balance	-	-	-
TABOR Reserve	243,324	246,835	298,927
Committed Fund Balance	-	-	-
Assigned Fund Balance	79,290	79,290	87,800
Unassigned Fund Balance	463,515	1,044,407	1,067,902
Ending Fund Balance	\$ 786,129	\$ 1,370,532	\$ 1,454,630

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY located in Douglas County School District RE-1 in Douglas County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 10,420,159	10,420,159
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 10,420,159	10,420,159

June 21, 2022
Date of Adoption

DocuSigned by:
Rob Williams
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Signature of Board President

6/30/2022
Signed: _____

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Proposed Budget Adopted June 21, 2022 Budgeted Pupil Count		878
Beginning Fund Balance (Includes All Reserves)		1,370,532
Revenues		
Local Sources	1000 - 1999	540,008
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	1,040,838
Federal Sources	4000 - 4999	853,203
Total Revenues		2,434,049
Total Beginning Fund Balance and Reserves		3,804,581
Total Allocations To/From Other Funds	5600,5700, 5800	8,070,207
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		11,874,788
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	4,568,419
Supplies and Materials	0600	512,205
Property	0700	333,740
Other	0800, 0900	105,043
Total Instruction		5,519,406

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Proposed Budget		
Adopted June 21, 2022		
Supporting Services	Obiect	
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	21,200
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		21,200
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	76,100
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		76,100
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	394,355
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		394,355
School Administration - Program 2400		
Salaries	0100	-

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10
Proposed Budget		General Fund
Adopted June 21, 2022		
	Object	
Employee Benefits	0200	0.01
Purchased Services	0300,0400, 0500	2,441,670
Supplies and Materials	0600	10,626
Property	0700	-
Other	0800, 0900	65,850
Total School Administration		2,518,146
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	12,720
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		12,720
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,698,072
Supplies and Materials	0600	148,623
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		1,846,695
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Proposed Budget		
Adopted June 21, 2022		
	Object	
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300, 0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300, 0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300, 0400, 0500	-
Supplies and Materials	0600	31,537
Property	0700	-
Other	0800, 0900	-
Total Other Support		31,537

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Proposed Budget		
Adopted June 21, 2022		
Enterprise Operations - Program 3200	Obiect	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		4,900,752
Property - Program 4000		

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Proposed Budget		
Adopted June 21, 2022	Object	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		10,420,159
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		10,420,159

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY		10 General Fund
Proposed Budget Adopted June 21, 2022	Object	
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	298,927
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	87,800
Unassigned fund balance (9900)	6770	1,067,902
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,454,630
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0.00
Use of a portion of beginning fund balance resolution required?		No