

**ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY**

**Douglas County School District RE-1**

**Douglas County**

**2021-2022**

**Adopted Budget**

**June 20, 2021**

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

**ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY**  
**2021-2022 Adopted Budget**  
**BOARD SUMMARY**

<b>ANNUAL BUDGET</b>			
	<b>FY21 AMENDED BUDGET</b>	<b>FY21 EST'D YE ACTUALS</b>	<b>FY22 ADOPTED BUDGET</b>
<b>Revenue</b>			
Local Revenue	859,420	859,420	854,264
State Revenue	372,745	372,745	534,154
Federal Revenue	323,452	323,452	102,452
Per Pupil Funding & MLO	4,558,511	4,558,511	6,810,217
<b>Total Revenue</b>	<b>6,114,127</b>	<b>6,114,127</b>	<b>8,301,086</b>
<b>Expenditures</b>			
Salaries	-	-	-
Employee Benefits	-	-	-
Purchased Professional and Technical Services	3,958,886	3,958,886	4,847,266
Purchased Property Services	1,070,980	1,070,980	1,539,246
Other Purchased Services	334,859	334,859	467,123
Supplies	242,183	242,183	302,684
Property	320,000	320,000	320,000
Other Objects	51,470	51,470	515,453
Other Uses of Funds	100,000	100,000	-
<b>Total Expenditures</b>	<b>6,078,377</b>	<b>6,078,377</b>	<b>7,991,772</b>
<b>Transfers</b>	-	-	-
<b>Loan Proceeds</b>	-	-	-
<b>Change in Fund Balance</b>	<b>\$ 35,750</b>	<b>\$ 35,750</b>	<b>\$ 309,315</b>
<b>Beginning Fund Balance</b>	<b>\$ 143,915</b>	<b>\$ 143,915</b>	<b>\$ 179,665</b>
Nonspendable Fund Balance	-	-	-
TABOR Reserve	171,148	171,148	223,405
Committed Fund Balance	-	-	-
CSI SPED Reserve	-	-	79,568
Unassigned Fund Balance	8,518	8,518	186,008
<b>Ending Fund Balance</b>	<b>\$ 179,665</b>	<b>\$ 179,665</b>	<b>\$ 488,980</b>
<b>MAJOR ASSUMPTIONS</b>			
Total Enrollment	649.0	649.0	862.0
Funded Pupil Count	590.3	590.3	795.7
Per Pupil Revenue (PPR)	7,722	7,722	8,559
Change in PPR	n/a	0.00%	10.84%
Staff (FTE)	61.98	55.63	81.50
<b>OPERATING METRICS</b>			
Debt Burden Ratio (DBR)	54.59	54.59	n/a
Operating Reserve Ratio (ORR)	0.03	0.03	0.06
Operating Margin Ratio (OMR)	0.01	0.01	0.04
Change in Fund Balance Ratio (CFBR)	n/a	-	1.72
Days of Unassigned Reserves Hand	0.51	0.51	8.50
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	16%	16%	17%
Total Facility Costs as % of Revenue	19%	19%	19%
Instructional Spending			53%
Support Services Spending			47%
Salaries & Benefits as % of Total Budget	48%	48%	49%
Student:Staff Ratio	10.47	11.67	10.58

**FY22 ADOPTED  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b>		<b>11 General Fund</b>
<b>Adopted Budget</b>		
<b>Adopted June 20, 2021</b>		
<b>Budgeted Pupil Count</b>	<b>Object Source</b>	<b>796</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		179,665
<b>Revenues</b>		
Local Sources	1000 - 1999	854,264
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	534,154
Federal Sources	4000 - 4999	102,452
<b>Total Revenues</b>		1,490,869
<b>Total Beginning Fund Balance and Reserves</b>		1,670,535
Total Allocations To/From Other Funds	5600,5700, 5800	6,810,217
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		8,480,752
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	3,384,341
Supplies and Materials	0600	267,525
Property	0700	100,000
Other	0800, 0900	490,943
<b>Total Instruction</b>		4,242,809

**FY22 ADOPTED  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b> <b>Adopted Budget</b> <b>Adopted June 20, 2021</b> <b>Supporting Services</b> <b>Students - Program 2100</b>	<b>Object</b>	<b>11 General Fund</b>
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	40,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>40,000</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	33,220
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>33,220</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	402,429
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>402,429</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	-

**FY22 ADOPTED  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b>		<b>11 General Fund</b>
<b>Adopted Budget</b>		
<b>Adopted June 20, 2021</b>		
	<b>Object</b>	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,397,050
Supplies and Materials	0600	8,649
Property	0700	-
Other	0800, 0900	24,510
<b>Total School Administration</b>		<b>1,430,209</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	4,350
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>4,350</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,592,246
Supplies and Materials	0600	24,510
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>1,616,756</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-

**FY22 ADOPTED  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b>		<b>11 General Fund</b>
<b>Adopted Budget</b>		
<b>Adopted June 20, 2021</b>		
	<b>Object</b>	
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>-</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>-</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	2,000
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>2,000</b>

**FY22 ADOPTED  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b>		<b>11 General Fund</b>
<b>Adopted Budget</b>		
<b>Adopted June 20, 2021</b>		
<b>Enterprise Operations - Program 3200</b>	<b>Obiect</b>	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		<b>-</b>
<b>Total Supporting Services</b>		<b>3,528,963</b>
<b>Property - Program 4000</b>		

**FY22 ADOPTED  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b>		<b>11 General Fund</b>
<b>Adopted Budget</b>		
<b>Adopted June 20, 2021</b>		
	<b>Object</b>	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	220,000
Other	0800, 0900	-
<b>Total Property</b>		<b>220,000</b>
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		<b>-</b>
<b>Total Expenditures</b>		<b>7,991,772</b>
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	<b>0840</b>	-
Other Restricted Reserves (932X)	<b>0840</b>	-
Reserved Fund Balance (9100)	<b>0840</b>	-
District Emergency Reserve (9315)	<b>0840</b>	-
Reserve for TABOR 3% (9321)	<b>0840</b>	-
Reserve for TABOR - Multi-Year Obligations (9322)	<b>0840</b>	-
<b>Total Reserves</b>		<b>-</b>
<b>Total Expenditures and Reserves</b>		<b>7,991,772</b>



**FY22 ADOPTED  
BUDGET**

<b>ASCENT CLASSICAL ACADEMY OF DOUGLAS COUNTY</b> <b>Adopted Budget</b> <b>Adopted June 20, 2021</b>	<b>Object</b>	<b>11 General Fund</b>
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	<b>6710</b>	-
Restricted fund balance (9990)	<b>6720</b>	-
TABOR 3% emergency reserve (9321)	<b>6721</b>	223,405
TABOR multi year obligations (9322)	<b>6722</b>	-
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-
Full day kindergarten reserve (9325)	<b>6725</b>	-
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-
BEST capital renewal reserve (9327)	<b>6727</b>	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	<b>6750</b>	-
Assigned fund balance (9900)	<b>6760</b>	79,568
Unassigned fund balance (9900)	<b>6770</b>	186,008
Net investment in capital assets (9900)	<b>6790</b>	-
Restricted net position (9900)	<b>6791</b>	-
Unrestricted net position (9900)	<b>6792</b>	-
<b>Total Ending Fund Balance</b>		<b>488,980</b>
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		<b>(0)</b>
Use of a portion of beginning fund balance resolution required?		No